

VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
July 20, 2018

Meeting called to order at 7:00 a.m. by Bruce Nicotero, President.

PRESENT (*indicates voting positions): Bruce Nicotero (President*), Eric Shannon (Executive Chairman*; Director of Long-Range Fund Raising*), Francie Langley (Secretary*), Shirle Reynolds (Executive Assistant), Steve Chrisman (Director of Grants*), Susan Lucas (Director of Scholarship Selection*), Ryan Purkiss (Director of Finance*), Dru Quesnoy (Director of Marketing*), Marty Zeeb (Major Projects Coordinator*), Paul Hurley (VRC*), Todd Martin (VBR*), and Sarahelena Martinez (VLR*). **ABSENT**: Duane Scott (Executive Secretary/Treasurer*), Anees Akhund (Treasurer; Director of Planned Giving*), Phil Hornburg (Vice President), Lloyd Hicks (Immediate Past President 2017-2018*), To Be Determined (President Elect), Donn Ritter (Director of Scholarship Administration*), Gerry Schneider (Giving Administration/Tracking*), Tom Hornburg (VCC*), Patrick Lozano (VSR*), Lina Contreras (VLR), Gene Yunt, and Paul Sonier.

MINUTES: The minutes of the June 27, 2018 meeting stand as presented.

FINANCIAL REPORT: Francie Langley reported the total balance in all the accounts was \$5,195,492.97 at July 16, 2018 compared to \$5,364,049.57 at June 21, 2018. The markets have been up and down. Of the \$168,556.60 decrease, \$100,000 was grant disbursements. The report reflects the combining of funds into fewer accounts and fund balance presentation is in process. The financial report will be filed. **(Reminder)** The Foundation is registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

- A.) Scholarship Committee – Susan Lucas reported that vocational scholarship applications are being accepted and will be reviewed after the August 1st application submission deadline has been reached. Thank you, Susan and your committee!
- B.) Scholarship Administration – Susan Lucas reported the transition from Steve Perry to Jeff Moyer is complete and things are going smoothly. Thank you, Donn, Susan, Jeff, and Steve(!)
- C.) Grant Committee – Steve Chrisman reported all of the grants will be presented by the end of July. Well done, Steve and your Grant Committee!
- D.) Brewfest 2018 – Dru Quesnoy reported we have approximately \$30,000 in sponsorships. The vendors are on line, but we need tickets sold. Volunteers are needed from each club to help with set-up, clean-up, and monitoring during the event. There will be two bands and since there will be food trucks, runners will be needed to bring food inside. (Thank you

Dru, Eric, and your committee!) Gerald Schneider has done a herculean job of tracking fellowship levels (Thank you, Gerry!) Fellowships are planned to be awarded sometime between 5:45 pm and 6:15 pm. Steve Chrisman will coordinate with Sylvia at COS regarding the insurance certificate. (Thank you, Steve!)

NEW BUSINESS

A.) New Business – None.

NEXT MEETING: Next meeting will be Friday, August 17, 2018 at 7:00 am; meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA. “Thank you!” for all you do!

ADJOURNMENT: Meeting adjourned at 7:26 a.m.

Francie Langley
Secretary

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Visalia Rotary Community Foundation
Monthly Financial Report

	8/13/2018	Corrected 7/16/2018
General Fund		
Checking Accounts	40,680.03	56,508.05
Wells Fargo A/C # 7509	791,372.08	787,754.73
Churchill	2,241,651.68	2,236,586.79
THEDA	275,492.70	274,302.03
L S	<u>1,277,152.56</u>	<u>1,257,719.30</u>
	4,626,349.05	4,612,870.90
Harrell Scholarship		
Churchill		54.21
L S		<u>(28.74)</u>
		25.47
Dwelle Scholarship		
Churchill		46.68
L S		<u>53.25</u>
		99.93
Salierno Scholarship		
Churchill		22.59
Visalia Rotary Scholarship		
Wells Fargo A/C # 8670		
Emergency Fund		
Wells Fargo A/C # 3115		
Watson Scholarship Fund		21.08
COS Presidents Fund		
Churchill		22,025.01
L S		<u>22.96</u>
		22,047.97
Nash Scholarship Fund		
?	100,067.74	100,030.35
Respite House	<u>560,405.03</u>	<u>560,405.03</u>
	<u>5,286,821.82</u>	<u>5,295,523.32</u>
Disbursements this Period		
Grants		100,000.00
Scholarships		
Harrell Scholarship	1,000.00	
Dwelle Scholarship	2,500.00	
Visalia Rotary Scholarship	3,000.00	
Salierno Scholarship		
Watson Scholarship	1,000.00	
Nash Scholarship	<u>2,000.00</u>	
	<u>9,500.00</u>	<u>100,000.00</u>
Brewfest Deposits	<u>26,785.00</u>	<u>20,250.00</u>

Combing of investments done during period with some clean up still needed. Have not yet had the opportunity to analyze allocation of balances by fund.