

**VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
June 27, 2018**

Meeting called to order at 7:00 a.m. by Lloyd Hicks, President.

PRESENT (* indicates voting positions): Lloyd Hicks (President*), Eric Shannon (Executive Chairman*; Director of Long-Range Fund Raising*), Duane Scott (Executive Secretary/Treasurer*), Anees Akhund (Treasurer; Director of Planned Giving*), Francie Langley (Secretary*), Shirle Reynolds (Executive Assistant), Bruce Nicotero (President Elect), Steve Chrisman (Director of Grants*), Ryan Purkiss (Director of Finance*), Donn Ritter (Director of Scholarship Administration*), Gerry Schneider (Giving Administration/Tracking*), David Zarate (VLR*), and Sarahelena Martinez (VLR). **ABSENT**: Phil Hornburg (Vice President), Marty Zeeb (Immediate Past President 2016-2017* and Major Projects Coordinator*), Susan Lucas (Director of Scholarship Selection*), Dru Quesnoy (Director of Marketing*), Karen Lovik-Lindberg (VRC*), Rilian Ball (VCC*), Glenn Black (VBR*), Tim Foster (VSR*), Lina Contreras (VLR), Gene Yunt, and Paul Sonier.

MINUTES: The minutes of the May 23, 2018 meeting stand as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$5,364,049.57 at June 21, 2018 compared to \$5,346,517.44 at May 17, 2018. The markets have been up and down. The primary reason for the increase was receipts for Brewfest. Scholarships of \$5,000 were paid during the month and total Brewfest receipts so far are \$20,250. The financial report shall be filed. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

- A.) Scholarship Committee – Donn Ritter had nothing to report.
- B.) Scholarship Administration – Donn Ritter had nothing to report.
- C.) Grant Committee – Steve Chrisman reported all the recipients of grants have been notified and the funds will be presented during July.
- D.) Brewfest 2018 – Donn Ritter reported sponsors are continuing to be sought. Volunteers are still needed to help with set-up, clean-up, and monitoring during the event.

NEW BUSINESS

- A.) Executive Committee – The slate of officers was determined to be no change.
- B.) Appreciation – It was **MOVED** by Duane Scott and seconded by Eric Shannon, to than Lloyd Hicks for his year as president. Motion **APPROVED**. Thank you, Lloyd!

NEXT MEETING: Next meeting will be Friday, July 20, 2018 and the August meeting will be on Friday the 17th, both at 7 a.m.; meetings to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA. Notice these two meeting dates are scheduled for Friday, not Wednesday.

ADJOURNMENT: Meeting adjourned at 7:15 a.m.

Francie Langley
Secretary

Visalia Rotary Community Foundation
Monthly Financial Report

	7/16/2018		6/21/2018
General Fund	56,508.05		31,760.92
Checking Accounts	787,754.73		737,089.71
Wells Fargo A/C # 7509	2,236,586.79		1,173,281.07
Churchill	274,302.03		273,354.09
THEDA	<u>1,257,719.30</u>		<u>620,259.69</u>
L S		4,612,870.90	2,835,745.48
Harrell Scholarship	54.21		349,818.05
Churchill	<u>(28.74)</u>		<u>304,499.95</u>
L S		25.47	654,318.00
Dwelle Scholarship	46.68		301,883.85
Churchill	<u>53.25</u>		<u>237,586.95</u>
L S		99.93	539,470.80
Salierno Scholarship		22.59	146,868.30
Churchill			42,624.10
Visalia Rotary Scholarship			54,024.66
Wells Fargo A/C # 8670			136,562.93
Emergency Fund		21.08	
Wells Fargo A/C # 3115			
Watson Scholarship Fund			
COS Presidents Fund	22,025.01		145,509.33
Churchill	22.96		<u>148,502.53</u>
L S		22,047.97	294,011.86
Nash Scholarship Fund			100,018.41
?			<u>560,405.03</u>
Respite House			<u>5,364,049.57</u>
Disbursements this Period		<u>560,405.03</u>	
Grants		<u>5,195,492.97</u>	
Scholarships			1,000.00
Harrell Scholarship			3,500.00
Dwelle Scholarship			500.00
Visalia Rotary Scholarship			
Salierno Scholarship			
Watson Scholarship			
		<u>100,000.00</u>	<u>5,000.00</u>
Brewfest Deposits	<u>20,250.00</u>		<u>8,750.00</u>

Combining of investments done during period with some clean up still needed. Have not yet had the opportunity to analyze allocation of balances by fund.