

**VISALIA ROTARY COMMUNITY FOUNDATION**  
**MINUTES OF THE**  
**MEETING OF THE BOARD OF DIRECTORS**  
Buckman-Mitchell, Inc. Community Room  
500 North Santa Fe Avenue, Visalia, CA  
April 25, 2018

Meeting called to order at 6:58 a.m. by Lloyd Hicks, President.

**PRESENT** ( \* indicates voting positions): Lloyd Hicks (President\*), Eric Shannon (Executive Chairman\*; Director of Long-Range Fund Raising\*), Phil Hornburg (Vice President), Francie Langley (Secretary), Shirle Reynolds (Executive Assistant), Bruce Nicotero (President Elect), Steve Chrisman (Director of Grants\*), Susan Lucas (Director of Scholarship Selection\*), Ryan Purkiss (Director of Finance\*), Dru Quesnoy (Director of Marketing\*), Donn Ritter (Director of Scholarship Administration\*), Gerry Schneider (Giving Administration/Tracking), Glenn Black (VBR\*), David Zarate and Sarahelena Martinez (VLR\*), Lina Contreras (Pres. Visalia Latino Rotary Club (VLR), and Anees Akhund. **ABSENT**: Duane Scott (Executive Secretary/Treasurer\*), Vacant (Treasurer; Director of Planned Giving\*), Marty Zeeb (Immediate Past President 2016-2017\*), Vacant (Major Projects Coordinator), Karen Lovik-Lindberg (VRC\*), Tim Foster (VSR\*), Rilian Ball (VCC\*), Paul Sonier, and Gene Yunt.

**MINUTES**: The minutes of the March 28, 2018 meeting stand as corrected.

**FINANCIAL REPORT**: Phil Hornburg reported the total balance in all the accounts was \$5,343,633.12 at April 18, 2018 compared to \$5,386,887.28 at March 22, 2018. Due to the volatility of the investment market, the Churchill Fund, which holds 39% of the Foundation assets was liquidated to 80% cash; thus the Foundation assets have not dropped as much as the market in general. The financial report shall be filed. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at [smile.amazon.com](http://smile.amazon.com) for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

**OLD BUSINESS**:

- A.) Scholarship Committee – Susan Lucas reported the scholastic scholarships have been chosen and will be presented at the various high school award ceremonies. All of the available scholarship funds have been given to worthy students. Next the vocational scholarships will be awarded. Thank you, Susan, and your committee for doing such a wonderful job!
- B.) Scholarship Administration – Donn Ritter reported that Steve Perry is wrapping up the last of his duties and will turn over the books to Jeff Moyer. Thank you, Steve, for doing such a fabulous job!
- C.) Grant Committee – Steve Chrisman stated the committee has eleven grant applications to evaluate. Grant applications will be accepted until the first week in May, 2018.
- D.) Brewfest 2018 – Dru Quesnoy reported Brewfest 2018 is scheduled for August 2nd. All the Foundation and club representatives need to push sponsorships and ticket sales. The week before is competition from another brewfest at the Convention Center. Dru has

prepared a variety of handouts to advertise the event and a power point presentation to use when requesting support from the clubs. The breweries have committed and food will be sliders, tacos, and meat skewers Pita Kabob. Please request volunteers from the clubs to help with busing tables, serving, and clean up duties.

#### **NEW BUSINESS**

- A.) Executive Committee – Two seats are vacant on the Foundation board. It was **MOVED** by Eric Shannon and seconded by Donn Ritter to elect Anees Akhund as Treasurer and Director of Planned Giving. Motion **APPROVED**. Phil Hornburg **MOVED** and Steve Chrisman seconded to elect Marty Zeeb as Major Projects Coordinator. Motion **APPROVED**.
- B.) Major Projects – The Visalia Rotary Community Foundation is still considering the Rotary Park Project. The City of Visalia is in the process of trying to acquire property to expand the park and open it up to the adjacent neighborhood. Once the property is acquired the Project can proceed.
- C.) Respite House – The Respite House is being used. Dru Quesnoy will obtain a usage report.

**NEXT MEETING:** Next meeting will be Wednesday, May 23, 2018 at 7 a.m.; meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

**ADJOURNMENT:** Meeting adjourned at 7:18 a.m. (Setting the bar for incoming president, Bruce Nicotero!)

Francie Langley  
Secretary

Visalia Rotary Community Foundation  
Monthly Financial Report

	5/17/2018	4/18/2018
General Fund		
Checking Accounts	26,941.47	22,209.07
Wells Fargo A/C # 7509	734,178.71	740,053.52
Churchill	1,159,275.96	1,155,566.38
THEDA	274,005.38	271,623.13
L S	<u>628,149.57</u>	<u>630,618.88</u>
	2,822,551.09	2,820,070.98
Harrell Scholarship		
Churchill	345,637.04	344,528.92
L S	<u>308,359.29</u>	<u>309,535.11</u>
	653,996.33	654,064.03
Dwelle Scholarship		
Churchill	240,627.62	297,335.27
L S	<u>298,290.85</u>	<u>241,538.44</u>
	538,918.47	538,873.71
Salerno Scholarship		
Churchill	145,116.36	144,652.96
Visalia Rotary Scholarship		
Wells Fargo A/C # 8670	42,496.80	42,901.28
Emergency Fund		
Wells Fargo A/C # 3115	54,012.23	54,001.93
Watson Scholarship Fund		
	134,939.87	134,508.08
COS Presidents Fund		
Churchill	147,345.50	147,889.71
L S	<u>146,735.76</u>	<u>146,265.41</u>
	294,081.26	294,155.12
Nash Scholarship Fund		
?	100,000.00	100,000.00
Respite House	<u>560,405.03</u>	<u>560,405.03</u>
	<u>5,346,517.44</u>	<u>5,343,633.12</u>
Disbursements this Period		
Grants		
Scholarships		
Harrell Scholarship	3,500.00	
Dwelle Scholarship	2,500.00	
Visalia Rotary Scholarship		
Salerno Scholarship		
Watson Schlorship		
	<u>6,000.00</u>	<u>-</u>

<b><u>2018 Grant Request</u></b>	<b><u>Grant Amount</u></b>	<b><u>Use</u></b>
Bethlehem Center	\$ 15,000	Purchase combination walk in cooler/freezer
Blanket Ladies	\$ 5,000	To assist in the purchase of annual supplies
Boys & Girls Clubs of the Sequoias	\$ 10,000	Assist with the soccer/multi use field at the Ivanhoe site
The Creative Center	\$ 15,000	Help w/new restrooms at the Ginsburg Gallery & Art Studio
Foodlink of Tulare County	\$ 25,000	To assist with food quarantine and volunteer upgrades
Golden State YMCA	\$ 10,000	Remodel T. Q, Shower House
Visalia Rescue Mission	<u>\$ 20,000</u>	Help replace a worn out service vehicle
<b>Total Grant to be Awarded</b>	<b>\$ 100,000</b>	

**05/14/18**

**2018 VRCF Grant Applications**

**Request**

• Assistance League of Tulare Co.	\$ 10,000
• Bethlehem Center	\$ 15,000
• The Blanket Ladies	\$ 5,000
• Boys & Girls Clubs of the Sequoias	\$ 10,000
• Community Food Bank	\$105,000
• Children's Museum of the Sequoias (Imagine U)	\$ 20,000
• COS Foundation	\$ 5,000
• The Creative Center	\$ 15,000
• Foodlink of Tulare County	\$ 25,000
• Golden State YMCA	\$ 10,000
• Gleaning Seniors	\$ 10,000
• Habitat for Humanity of Tulare/Kings Co.	\$ 15,000
• Kings/Tulare Homeless Alliance	\$ 5,000
• Mending Fences at JM Ranch	\$ 10,000
• Pro Youth	\$ 10,000
• Redwood Wrestling Team	\$ 54,000
• Sequoia Symphony Orchestra	\$ 7,500
• Valley Oak SPCA	\$ 4,000
• Visalia Emergency Aid Council	\$ 25,000
• Visalia Education Foundation	\$ 10,000
• Visalia Rescue Mission	\$ 20,000
• Usborne Book Team	<u>\$ 35,000</u>
<b>TOTAL GRANT REQUESTS</b>	<b>\$425,500</b>