

**VISALIA ROTARY COMMUNITY FOUNDATION
FRANCIE'S MOST EXCELLENT MINUTES AND VIEW OF THE
MEETING OF THE BOARD OF DIRECTORS**

Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
February 25, 2015

Meeting called to order at 7:00 am by President Gerry Schneider.

PRESENT: Gerry Schneider (President), Eric Shannon (Executive Chairman), Duane Scott (Executive Secretary/Treasurer), Shirle Reynolds (Executive Assistant), Francie Langley (Secretary), Dale Bruder (Immediate Past President), Donn Ritter (President Elect), Steve Chrisman, Peter Golombek, Phil Hornburg, Susan Lucas, Ryan Purkiss, Dru Quesnoy, Gene Yunt, Lee Goldstein (VRC), Jim Sullins (VCC), Russ Desch (VSR), and Wendy Anderson (VSR President Elect). **ABSENT:** Larry Benevento (Treasurer), Al Fisher, Don Hutton, Gary Paden, Paul Sonier, Bill Mathis (VBR), Consuelo Maravilla (LRC), and Juan Hernandez (LRC).

MINUTES: The minutes of the January 28, 2015 meeting were approved as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$4,636,952.80 as of February 21, 2015 compared to \$4,570,721.69 at January 25, 2015. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

- A.) Respite House – Phil Hornburg reported that the application for exemption from real estate property tax as a non-profit entity has been started. The project was approved by the site committee and will proceed to the historical committee. \$3,871 payable to the City of Visalia was submitted for payment. No demolition may be initiated until approval received from the historical committee which is anticipated at their April meeting. Once approved the project will go out for bid. Earliest expected start date is June or July with a four month completion time. The project is behind the timeline stipulated in the lease agreement with the hospital so a waiver is needed. The executive committee met and proposed a fundraiser based on passing out fliers to members of the five Foundation Rotary clubs. Funds raised will help to minimize the amount of principle paid out for the project. If each of the 500 members contributed \$200 there would be \$100,000 raised. Nancy Lockwood will design the fliers and possibly a sticker for name badges to recognize donors. (Thanks, Nancy! Duane reminded the project committee that in-kind donations must be tracked and a dollar value assigned to allow for accurate reporting in the Form 990 Tax Exempt Organization Return.
- B.) Scholarship Committee –Susan Lucas said vocational scholarships are awarded 4 times a year to coincide with school periods. The Posters are up at the various schools and their Scholarship Co-Coordinator are on board. The Latino club is holding seminars at the schools to assist students through the application process. Well done, Latino Club! The Scholarship Committee is requesting a member from the County Center Club to join

them. The Committee meets more in the spring, but otherwise it meets about once a month. Thank you, Susan, for an amazing job!

C.) Website – Dru Quesnoy and Gerry Schneider met with Doug Arnold regarding the continued development of the website. The menu across the top of the webpage has been adjusted to aid navigation and Quick Links are now on every page to increase accessibility of application forms and financial data. Financial statements and Forms 990 are now on the website. Future additions include recognition of Karl Weiss Fellows. Doug, we appreciate your work on the website!

D.) 2015 Grants and Scholarships: Duane Scott & Steve Chrisman presented the dollar amounts available for grants and scholarships for the fiscal year July 1, 2015 to June 30, 2016. It was moved by Phil Hornburg and seconded by Eric Shannon to approve \$100,000 for grants to come from the Unrestricted Endowment Fund, \$34,000 for the Harrell Vocational Scholarship Fund, \$20,000 for the Dwelle College Scholarship Fund, \$1,250 for the Visalia Rotary College Scholarship Fund in addition to the funds to be received from the Visalia Rotary Club, and \$5,000 for the Provident/Salierno Music Scholarship Fund; total amount of \$160,250. Motion APPROVED unanimously.

NEW BUSINESS: No new business

OTHER BUSINESS: Phil Hornburg reported the Porterville Rotary 501(c) (3) organization is winding down and has asked if the VRCF would accept the balance of their Drug Court funds of approximately \$13,000. It was decided to discuss the situation with Gary Paden and obtain more information before a decision is made.

NEXT MEETING: Wednesday, March 25, 2015, 7 a.m., Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

ADJOURNMENT: Meeting adjourned at 7:49 a.m.

Francie Langley
Secretary