

Approved

**VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS**

Quail Park at Shannon Ranch Conference Room
3440 West Flagstaff Avenue, Visalia, CA 93291

April 26, 2022

Meeting called to order at 7:00 a.m. by Anees Akhund, President.

PRESENT (*indicates voting positions followed by applicable one or three-year term expiration year): Anees Akhund (President*, 2022), Eric Shannon (Executive Director*; Director of Long-Range Fund Raising/Planned Giving*, 2024), Duane Scott (Executive Secretary*), Phil Hornburg (Vice President, 2022), Gary Simmons (Treasurer, 2022), Francie Langley (Secretary*, 2022), Shirle Reynolds (Executive Assistant), Steve Chrisman (Director of Grants*, 2024), Susan Lucas (President Elect, 2022 and Director of Scholarship Selection*, 2023), Ryan Purkiss, (Director of Finance and Fellowships*, 2024); Dru Quesnoy (Director of Marketing*, 2023), Donn Ritter (Co-Director of Grants, 2022), 2024), Marty Zeeb (Major Projects Coordinator, 2022), Scott Jacobsen, (VRC*, 2022), Jeff Boswell, and Tim Foster. **ABSENT**: Deborah Volosin (Immediate Past President*, 2022), Gerry Schneider (Director of Giving Administration and Tracking*, Jeff Moyer (Director of Scholarship Administration*, 2023), Samantha Rummage-Mathias (VCC*, 2022), Mike Ashoori (VBR*, 2022), and Laura Dimmer (VSR*, 2022).

A quorum is 33 1/3% of the sixteen-member voting Board which equals six directors; this meeting had **eleven** quorum votes in the form of **twelve** directors. A majority vote shall be sufficient to constitute action by the Board of Directors. When a director holds more than one directorship each directorship counts toward a quorum, but the director has only one vote.)

MINUTES: The minutes of the March 22, 2022, meeting stand as corrected. (Motion to approve is not required.)

FINANCIAL REPORT: Gary Simmons reported the total balance in all the accounts was \$7,647,111.14 on April 20, 2022, compared to the balance of \$7,625,893.77 on February 14, 2022. \$547,516.04 has been received for Centennial sponsorships as of the date of the report not including the \$100,000 from the VRCF. A total of \$267,723.70 has been disbursed towards refurbishing the Rotary Theater and \$71,566.12 has been spent on the Centennial Event. Expenses for the Rotary Theater landscaping and marquee are yet to be paid. Once paid, there is expected to be remaining funds available to donate to another cause. Imagine U was mentioned as a recipient. Suggestions will be presented at the next meeting with the intent to disburse the funds before June 30, 2022. The financial statements of the VRCF for the year ending June 30, 2021 were included in the board packets with the agenda of today's meeting. The financial report will be filed. (The financial report is a report; motion to approve is not required.)

OLD BUSINESS:

A.) Scholarship Committee – Susan Lucas reported the names of scholarship recipients and their respective high schools. There were fewer applications this year compared to past

years. Susan has noticed the scholarship coordinators at the high schools tend to change about every year. She plans to change her contact approach and provide a folder of information for them. Tim Foster announced the COS President's Scholars Program would be transitioning to the COS Finish Line Scholars Program. Whereas the President's Scholars Program provided Visalia high school CSF graduates a "full scholarship" for tuition and fees plus a \$250 stipend per semester for books, the Finish Line Scholars Program provides serious COS students with assistance and support through all aspects of student life at COS. This includes, but is not limited to, costs of attending college such as tuition, books, living expenses, and any help needed to cross the "finish line." It was **MOVED** by Eric Shannon, seconded by Duane Scott, to transition the Foundation annual support of \$14,000 from the President's Scholars Program to the Finish Line Scholars Program. Motion **APPROVED**.

- B.) Grant Committee – The Grant Committee will meet May 17th. So far only four applications have been received. Steve Chrisman requested board members encourage non-profit organizations to apply. The committee provided the Board with a list of past grant recipients and awards.
- C.) Quad Consultants Scholarship – No update from Liz Wynn concerning the proposed scholarship in memory of Harry Tow and Randy Zeeb. [The following is an excerpt from the minutes of February 22, 2022: With the passing of both Randy Zeeb and Harry Tow, the Foundation has been approached by those wishing to establish a memorial scholarship. The organizers plan to raise \$100,000 or more for a scholarship fund and asked if the Foundation is available to administer the fund and scholarships of \$4,000 per year to applicants in, for example, engineering, architecture, and planning. During discussion it was suggested to inquire if the recipients could be the same applicant pool as the Watson STEM scholarship, be available to graduates from College of the Sequoias going on to a four-year college/university, if the organizers are open to an initial fund balance of \$110,000 to provide an investment buffer, and who would be selecting the scholarship recipients. Eric Shannon will reach out for specifics and Susan Lucas will meet, when appropriate, with the organizing group to explain the scholarship requirements.]
- D.) T C Hope – Dru Quesnoy requested, and immediately received, a copy of the commitment letter from the VRCF to T C Hope. Thank you, Steve Chrisman!

NEW BUSINESS:

- A.) Associated Charities of Visalia – The VRCF has been approached by the Associated Charities of Visalia as a possible recipient of the funds they hold upon dissolution of the charity. The charity is the oldest non-profit in Visalia and is celebrating its 100th year, but the organization doesn't have the members necessary to continue in existence. It is considering various non-profit organizations as possible recipients.

NEXT MEETING: Next meeting will be at 7:00 am on May 24, 2022, with plans to meet in person at Quail Park at Shannon Ranch. "Thank you!" for all you do for The Foundation and our community!

ADJOURNMENT: Meeting adjourned at 7:38 a.m.

Francie Langley
Secretary

Reminder) The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; ***Club Representatives*** please remind your clubs.

Foundation President Rotation Schedule:

VRC – Susan Lucas	2022-2023
VSR – Cheri Barnes	2023-2024
VCC –	2024-2025
VLR – if reinstated	
VBR	

With appreciation and thanks, we honor our Past Presidents:

29- Deborah Volosin	2020-2021
28- Ryan Purkiss	2019-2020
27- Bruce Nicotero	2018-2019
26- Lloyd Hicks	2017-2018
25- Marty Zeeb	2016-2017
24- Donn Ritter	2015-2016
23- Gerry Schneider	2014-2015
22- Dale Bruder	2013-2014
21- Peter Golombeck	2012-2013
20- Laurie Tiesiera	2011-2012
19- Al Fischer	2010-2011
18- Marvin Hansen	2009-2010
17- William Martin	2008-2009
16- Paul Sonier	2007-2008
15- Bob Eurich	2006-2007
14- Eric Shannon	2005-2006
13- Gorden Bergthold	2004-2005
12- Barbara Fuller	2003-2004
11- Dru Quesnoy	2002-2003
10- Dick Torrigino	2001-2002
9 - Don Estes	2000-2001
8 - H. R. Macklin	1999-2000
7 - Larry Benevento	1998-1999
6 - Gary Paden	1997-1998
5 - David Hyde	1996-1997
4 - Philip Hornburg	1995-1996
3 - Duane Scott	1994-1995
2 - Jim Cline	1993-1994
1 - Philip Hornburg	1992-1993