

VISALIA ROTARY COMMUNITY FOUNDATION

MINUTES OF THE

MEETING OF THE BOARD OF DIRECTORS

Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
February 27, 2019

Meeting called to order at 7:04 a.m. by Marty Zeeb, Past President 2016-2017.

PRESENT (*indicates voting positions): Duane Scott (Executive Secretary/ Treasurer*), Anees Akhund (Treasurer; Director of Planned Giving*), Shirle Reynolds (Executive Assistant), Steve Chrisman (Director of Grants*), Ryan Purkiss (Director of Finance* and President Elect), Dru Quesnoy (Director of Marketing*), Gerry Schneider (Giving Administration/Tracking*), Paul Hurley (VRC*), Patrick Lozano (VSR*), and Sarahelena Martinez (VLR*) Phil Hornburg (Vice President), Marty Zeeb (Major Projects Coordinator*), Tom Hornburg (VCC*), **ABSENT**: Lina Contreras (VLR), Gene Yunt, and Paul Sonier. Bruce Nicotero (President*), Eric Shannon (Executive Chairman*; Director of Long-Range Fund Raising*), Francie Langley (Secretary*), Lloyd Hicks (Immediate Past President 2017-2018*), Susan Lucas (Director of Scholarship Selection*), Donn Ritter (Director of Scholarship Administration*), Todd Martin (VBR*),

MINUTES: The minutes of the January 23, 2018 meeting stand as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$5,186,707.04 at February 20, 2019 compared to the balance of at \$5,108,963.66 at January 17, 2019. \$19,000 was disbursed during the month for various scholarships. Duane presented the recommended amounts for grants and scholarships for the 2018-2019 year. Investments; The Churchill is now 20% Vested and the LNS was down 8% this past year but is up 7% now. Moved to accept by Steve Chrisman and seconded by Anees Akhund the financial report shall be filed.

(Reminder) The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

- A.) Scholarship Committee – No Report
- B.) Scholarship Administration – No Report

- C.) Grant Committee – Steve Chrisman reported the Grant Committee will be accepting applications until May 5th. Only has one to date. The Committee doesn't advertise for applications but always receives plenty of requests as applicants are aware of the opportunity by word of mouth. Phil reminded the board members to have the clubs refer any applications that they are unable to move forward with internally due to the amount. But also remember if the amount is something that the individual club is capable of that they should go forward with it, as it would be a good opportunity for the club. Steve stated that they look at every application that is turned in and that Grants are usually given out for "Bricks & Mortar" and have in the past, given back to back grants to the same applicant. On the report for the history of grants There is two 1998 one should state 1999. Since the inception in 1997 there has been almost 1.4 million given back into the community not including scholarships. Thank you Steve and the committee for all your hard work over the years!
- D.) Brew Fest 2019 – Dru Quesnoy reported that there is a twist to the Brew Fest this year we are adding "Wine & Whiskey" this should bring a new excitement to the event. The logo is being redesigned to fit with the theme, with the focus being on scholarships. We are looking for sponsorships so if anyone can think of any new company or name that can be approached, please send an email with the suggested contact to Dru so that it may be taken to the committee, we would like to educate the prospective Sponsor about Visalia Rotary Community Foundation and its many contributions to our community, with this event being specifically for Scholarships. A letter to prospective sponsors has been created and signed but will be reviewed by the committee in the March committee meeting. Anees brought a suggestion to the table stating he went to a similar event in Paso Robles for their Rotary Club and they did something a little different in which the different vendors were rated in which it was felt that it was incentive to provide better service. Dru will take this idea to the committee. The question was asked about ABC regarding the liquor we will be serving and it was stated that the tastings have to be incredibly small. Phil stated that the original Brew Fest was to provide scholarships to "The President Scholars" This consists of 20 of the most qualified students. The President Scholars will be going on to attend a four year college. We originally borrowed \$200,000 from the Harrell Scholarship fund and now with this annual event we are replenishing the Harrell Scholarship as well as providing new scholarships. We do split the proceeds with COS 50-50.

At this time COS is trying to help build a connection with Fresno State University to help the students from COS who have attended for two years transition to FSU for their final two years.

NEW BUSINESS

- A.) Meeting Date Change – Eric Shannon requested the meeting date be changed from the 4th Wednesday of every month to the fourth Tuesday of every month. This was motioned and approved with the first Tuesday meeting beginning in April 2019.

NEXT MEETING: Next meeting will be Wednesday, March 27 at 7:00 am; meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

ADJOURNMENT: Meeting adjourned at 7:38 a.m.

Shirle Reynolds

Administrative Assistant

Foundation President Rotation History:

VBR – Lloyd Hicks	2017-2018
VRC - Bruce Nicotero	2018-2019
VSR – Ryan Purkiss	2019-2020
VCC	2020-2021
VLR	2021-2022
VBR	2022-2023