

**VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS**

Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
January 23, 2019

Meeting called to order at 7:02 a.m. by Bruce Nicotero, President.

PRESENT (*indicates voting positions): Bruce Nicotero (President*), Eric Shannon (Executive Chairman*; Director of Long-Range Fund Raising*), Duane Scott (Executive Secretary/Treasurer*), Anees Akhund (Treasurer; Director of Planned Giving*), Francie Langley (Secretary*), Shirle Reynolds (Executive Assistant), Lloyd Hicks (Immediate Past President 2017-2018*), Steve Chrisman (Director of Grants*), Susan Lucas (Director of Scholarship Selection*), Ryan Purkiss (Director of Finance* and President Elect), Dru Quesnoy (Director of Marketing*), Donn Ritter (Director of Scholarship Administration*), Gerry Schneider (Giving Administration/Tracking*), Paul Hurley (VRC*), Todd Martin (VBR*), Patrick Lozano (VSR*), and Sarahelena Martinez (VLR*). **ABSENT**: Phil Hornburg (Vice President), Marty Zeeb (Major Projects Coordinator*), Tom Hornburg (VCC*), Lina Contreras (VLR), Gene Yunt, and Paul Sonier.

MINUTES: The minutes of the December 12, 2018 meeting stand as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$5,108,963.66 at January 17, 2019 compared to the balance of at \$5,137,265.52 at December 6, 2018. \$6,750 was disbursed during the month for various scholarships. Duane presented the recommended amounts for grants and scholarships for the 2018-2019 year. In the past only the income was awarded, but due to the lower earning rates of recent years, the Foundation changed to a 3% to 5% of assets amount. This year 4% was used to calculate the recommended number for total awards. The Foundation can adjust this in the future if desired or necessary for the preservation of the Foundation funds. Duane pointed out that 4% is very conservative, especially since private foundations and charitable remainder trusts must distribute 5%. It was **MOVED** by Lloyd Hicks and seconded by Susan Lucas to approve the recommended grant and scholarship amounts as follows: unrestricted/grant committee, \$100,000; Harrell Vocational Scholarship Fund, \$23,000; Dwelle College Scholarship Fund, \$20,000; Visalia Rotary College Scholarship Fund, \$4,000*; Provident/Salierno Music Scholarship Fund, \$5,000*; Watson STEM Scholarship Fund, \$4,000*; COS Presidents Fund, \$12,500*, and Nash Scholarship, \$4,000*. **APPROVED.** Those amounts indicated with an asterisk are per the agreement with the Grantors and those fund assets can diminish to zero unless refreshed by the grantors. The financial report shall be filed. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

A.) Scholarship Committee – Susan Lucas reported no applications were received for the January 1st deadline.

- B.) Scholarship Administration – Donn Ritter reported all is quiet at this time (i.e. “no report!”)
- C.) Grant Committee – Steve Chrisman reported the Grant Committee will be accepting applications until May 5th. The Committee doesn’t advertise for applications but always receives plenty of requests as applicants are aware of the opportunity by word of mouth.
- D.) Property at 617 North Encina – No report on the status of the investigation of this project by Phil Hornburg’s committee. Other non-profits are also interested in the property including the Tulare County Historical Society.
- E.) Crystal Award – Bruce Nicotero and Eric Shannon attended the Visalia County Center Rotary Club meeting and presented Ruth Golombek a Crystal Award for the donation made by the Estate of Peter Golombek. It was a very nice occasion.

NEW BUSINESS

- A.) Brewfest 2019 – Dru Quesnoy asked if the Foundation was interested in doing Brewfest for 2019. Since the response of the Board was in the affirmative, she collected names of volunteers for her committee and will notify them of a time to meet and determine a date. Proceeds will support the Foundation scholarships. Her committee will also meet with the COS Foundation Board to encourage equal commitment. Thank you, Dru!
- B.) Rotary Park – Patrick Lozano informed the Board about the recent California court ruling regarding the homeless and parks. The homeless are allowed overnight camping in city parks unless they are breaking the law, or the city provides beds for all the homeless; beds provided by religious organizations don’t count toward this goal. Rotary Park is the third most homeless degraded park in Visalia after Recreation Park and the Lincoln Oval. Rotary Park is tucked away from view of most of the traffic and tends to be used by the homeless who don’t use the services of the Rescue Mission. There is the possibility of making parks school property, so long as any state funding is repaid to the state. Homeless would not have a right to use school grounds.

NEXT MEETING: Next meeting will be Wednesday, February 27, 2019 at 7:00 am; meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA. “Thank you!” for all you do!

ADJOURNMENT: Meeting adjourned at 7:44 a.m.

Francie Langley
Secretary

Foundation President Rotation History:

VBR – Lloyd Hicks	2017-2018
VRC - Bruce Nicotero	2018-2019
VSR – Ryan Purkiss	2019-2020
VCC	2020-2021
VLR	2021-2022
VBR	2022-2023